

ID	Field	Indicator metadata
0	Fund relevance	ERDF JTF
1	Indicator code	<b>RCO03</b>
2	Indicator name	<b>Enterprises supported by financial instruments</b>
2b	Indicator code and short name (open data name)	RCO03 Firms: Non grant aided
3	Measurement unit	enterprises
4	Type of indicator	output
5	Baseline	0
6	Milestone 2024	$\geq 0$
7	Target 2029	$> 0$
8	Policy objective	Use in all policy objectives, whenever relevant and under JTF
9	Specific objective	Use in all specific objectives, whenever relevant and under JTF
10	Definition and concepts	<p>Number of enterprises receiving support in the form of loans, interest subsidy, credit guarantee, venture capital or other financial instrument. Financial instruments in this context include quasi-equity, equity, guarantees, and loans as defined in Regulation EU 2018/1046, Art. 2:</p> <p>(52) ‘quasi-equity investment’ means a type of financing that ranks between equity and debt, having a higher risk than senior debt and a lower risk than common equity and which can be structured as debt, typically unsecured and subordinated and in some cases convertible into equity, or into preferred equity;</p> <p>(25) ‘equity investment’ means the provision of capital to a company, invested directly or indirectly in return for total or partial ownership of that company and where the equity investor may assume some management control of the company and may share the company’s profits;</p> <p>(34) ‘guarantee’ means a written commitment to assume responsibility for all or part of a third party’s debt or obligation or for the successful performance by that third party of its obligations if an event occurs which triggers such guarantee, such as a loan default;</p> <p>(40) ‘loan’ means an agreement which obliges the lender to make available to the borrower an agreed amount of money for an agreed period and under which the borrower is obliged to repay that amount within the agreed period;</p> <p>For the definition of an enterprise see RCO01.</p>
11	Data collection	MA monitoring system
12	Time measurement achieved	For loans and guarantees, first payment from the bank to the final recipient of the underlying loan. For venture capital, first investment from the support in the final recipient.
13	Aggregation issues	<p>Rule 1: Double counting removed at the level of the specific objective</p> <p>An enterprise is counted once regardless how many times it receives support from operations in the same specific objective.</p>
14	Reporting	<p>Rule 1: Reporting by specific objective</p> <p>Forecast for selected projects and achieved values, both cumulative to date (CPR Annex VII, Table 3).</p>

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15	References	See RCO01 for enterprises Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018.
16	Corresponding corporate indicator	
17	Notes	Use together with RCO01.
18	Note IT	L'indicatore prevede una declinazione di natura settoriale riguardante le imprese nei settori culturali e creativi (SCC). Per tutte le specifiche si rimanda al campo note della scheda RCO01.